

LOS PASEOS HOMEOWNERS ASSOCIATION BOARD MEETING

July 10, 2007

In Attendance:

Gary Oltz Gizelle Lamb Kathy Carroll Susan Kind
Cheryse Triano Tim Nemeth Chris Roberts Derek Lopez

The meeting was called to order at 7:05 p.m. The June 2007 minutes were reviewed and there was one edit. (Gizelle motioned to approve the edited minutes; Cheryse seconded the motion. All approved; there were no objections.)

Items Discussed:

Old Business: No old business was discussed.

New Business:

- a. Architecture Review Committee Report. The Committee will review the wording of the initial CC&R violation letter. Briefly discussed the city's actions regarding unregistered vehicles, and CC&R-related actions regarding inoperable vehicles.
- b. Financial Report. The Board reviewed the current profit and loss report, and check register.
 - i. Wells Fargo Checking: \$44,216.11
 - ii. Wells Fargo MRA: \$44,747.49
 - iii. Waddell & Reed: \$53,192.87
- c. Grounds Report. Nothing new to report.
- d. Pool Report.
 - i. Awards Banquet. Cathy requested, on behalf of the swim team, for the swim team to be able to use the pool the day of the swim team's banquet, which occurs while the pool is open for family swim. The Board approved her request.
 - ii. Swim lessons. The swim lesson program has been very successful this year and future classes are filling quickly.
- e. Office Report.
 - i. Rental Report. Zero (0) rentals for future dates.
 - ii. Welcoming Committee. One (1) new owner.
 - iii. Delinquent payment of annual dues. As of today, July 10, eight (8) members have failed to pay their annual dues. Susan shall initiate delinquent account procedures per the Los Paseos Association assessment collection policy.
 - iii. LPHOA Office Manager replacement. A prospective replacement will be interviewed by the Board.
 - iv. The clubhouse remodel is almost complete. The Board reviewed a summary of remodel expenses and a summary of water pipe repair expenses that occurred during the remodel.
 - v. August Board meeting date will be the first Tuesday in August (August 7).
- f. Social Activities.
 - i. Family Fun Night: The July 7 Family Fun Night event was very successful as more than 100 members enjoyed the activities, and was generously supported by many Swim Team members. Future Family Fun Nights are August 4 and Sept 29.
 - ii. Spaghetti Night: October 13
 - iii. Haunted House: October 27
 - iv. Turkey Fest: November 17

Items from the Floor.

- a. Gary asked about the number of members on the Architectural Committee and referenced the CC&Rs which states that three (3) members shall be on the Committee. (note: further investigation of the Bylaws indicates the Architectural Committee consists of two or more members, which would allow for more than the three members stated in the CC&Rs.)
- b. Associate member Derek asked to be placed at the top of the Associate Member waiting list. He failed to pay his associate membership dues on time and provided an explanation as to why

he should not be placed at the bottom of the list. As all associate members are reminded to pay their annual fees in a timely manner, the Board decided to not grant his request in fairness to other associate members, both current and prospective.

With all business concluded, the meeting was adjourned at 9:05 p.m. (Chris motioned to adjourn the meeting; Gizelle seconded the motion. All approved the motion; there were no objections.)